

FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

_____)	
In the Matter of)	ORDER OF APPROVAL
)	OF TERMINATION OF
SPIRIT OF AMERICA NATIONAL BANK)	INSURANCE
MILFORD, OHIO)	
)	FDIC-09-579q
)	
(INSURED NATIONAL BANK))	
_____)	

Pursuant to section 8(q) of the Federal Deposit Insurance Act (the "Act"), 12 U.S.C. § 1818(q), and section 18(i)(3) of the Act, 12 U.S.C. § 1828(i)(3), the Federal Deposit Insurance Corporation ("FDIC"), having found that Spirit of America National Bank, Milford, Ohio ("Insured Institution"), has provided to the FDIC, on October 30, 2009, satisfactory evidence that all of its deposit liabilities have been assumed by World Financial Network National Bank, Columbus, Ohio ("Assuming Institution"), as of October 30, 2009, as required by section 307.2 of the FDIC's Rules and Regulations, 12 C.F.R. § 307.2, hereby issues the following ORDER:

ORDER

IT IS HEREBY ORDERED, that the status of Insured Institution as an insured national bank, hereby is, terminated on October 30, 2009.

IT IS FURTHER ORDERED, that the separate insurance of all deposits assumed by the Assuming Institution from the Insured

Institution shall terminate at the expiration of April 30, 2010, or in the case of any time deposit, the earliest maturity date after April 30, 2010, as provided in section 8(q) of the Act, 12 U.S.C. § 1818(q).

IT IS FURTHER ORDERED, that the Assuming Institution shall give notice of such assumption to each of the depositors of the Insured Institution within thirty days after such assumption has taken effect, if it has not already done so, in a manner acceptable to the Regional Director of the FDIC's Chicago Regional Office.

Pursuant to delegated authority.

Dated at Washington, D.C., this 30th day of October, 2009.

_____/s/_____
Robert E. Feldman
Executive Secretary

(SEAL)