

FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

_____)	
In the Matter of)	
)	
HOWARD R. PALMER, individually,)	
and as an institution-affiliated party of)	ORDER AMENDING
)	ORDER TO PAY
AMERICAN BANK CENTER)	
DICKINSON, NORTH DAKOTA)	FDIC-09-206k
)	
(Insured State Nonmember Bank))	
_____)	

The Federal Deposit Insurance Corporation (“FDIC”), on July 21, 2010, issued a NOTICE OF ASSESSMENT OF CIVIL MONEY PENALTY, FINDINGS OF FACT AND CONCLUSIONS OF LAW, ORDER TO PAY and NOTICE OF HEARING (“NOTICE OF ASSESSMENT”) against HOWARD R. PALMER (“Respondent”), assessing a civil money penalty against the Respondent pursuant to section 8(i)(2) of the Federal Deposit Insurance Act (“Act”), 12 U.S.C. § 1818(i)(2), in the amount of \$25,000 for unsafe or unsound banking practices and breaches of his fiduciary duty.

Respondent and Enforcement Counsel for the FDIC thereafter executed a STIPULATION AND CONSENT TO THE ISSUANCE OF AN ORDER AMENDING ORDER TO PAY (“CONSENT AGREEMENT”) dated February 17, 2011, whereby solely for the purpose of this proceeding and without admitting any of the allegations in the NOTICE OF ASSESSMENT, Respondent agreed to withdraw his request for hearing and to waive his right to a hearing on the NOTICE OF ASSESSMENT and consented to the issuance of a final ORDER TO PAY as amended by this ORDER AMENDING ORDER TO PAY CIVIL MONEY

