

FEDERAL DEPOSIT INSURANCE CORPORATION
WASHINGTON, D.C.

_____)	
In the Matter of)	
GREYSTONE BANK)	ORDER OF TERMINATION
RALEIGH, NORTH CAROLINA)	OF INSURANCE
)	
)	FDIC-11-564p
(INSURED STATE NONMEMBER BANK))	
_____)	

Pursuant to section 8(p) of the Federal Deposit Insurance Act, 12 U.S.C. § 1818(p), the Federal Deposit Insurance Corporation ("FDIC") hereby finds that Greystone Bank, Raleigh, North Carolina ("Bank"), is not engaged in the business of receiving deposits, other than trust funds, and issues the following ORDER:

ORDER

IT IS HEREBY ORDERED, that the status of the Bank as an insured state nonmember bank, be, and hereby is, terminated at the expiration of March 31, 2012, which is the last day of the first full assessment period following the date of issuance of this ORDER.

IT IS FURTHER ORDERED, that the Bank notify its depositors, if any, of the termination of its insured status no later than February 29, 2012, in the manner required by section 308.124(c) of the FDIC's Rules of Practice and Procedure, 12 C.F.R. § 308.124(c).

Pursuant to delegated authority.

Dated at Washington, D.C., this 28th day of December, 2011.

/s/

Robert E. Feldman
Executive Secretary