

FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

In the Matter of)	
)	
)	ORDER GRANTING PERMISSION
)	TO FILE APPLICATION AND
DAVID EMAD HAMDAN,)	APPROVING APPLICATION FOR
)	CONSENT TO PARTICIPATE IN
)	THE AFFAIRS OF ANY INSURED
)	DEPOSITORY INSTITUTION
in the Application for)	
Permission to File)	
Application and Application)	
for Consent to Participate)	FDIC-09-624L
in the Affairs of an Insured)	
Depository Institution)	

The Federal Deposit Insurance Corporation ("FDIC"), having fully considered all the facts and information relating to the application filed pursuant to section 19 of the Federal Deposit Insurance Act ("section 19"), 12 U.S.C. § 1829, by David Emad Hamdan ("Applicant"), individually, for a waiver of the FDIC policy requirement that an insured depository institution file a section 19 application on his behalf, and for consent to participate directly or indirectly in the affairs of any insured depository institution, has determined that Applicant's request for a waiver should be GRANTED and that Applicant's section 19 application to participate in the affairs of any insured depository institution, subject to being bonded, should be approved, based upon the following:

- (1) On April 20, 2000, Applicant pled guilty to a Texas state law charge of Class B Misdemeanor Theft 50-500. This is the only conviction covered by this application.

- (2) The FDIC notes that nearly 10 years have elapsed since the conviction and the Applicant has had no further program entries or convictions covered by section 19.
- (3) While the Applicant seeks to work for an individual insured depository institution, the FDIC is treating Applicant's request as one for a blanket waiver applying to any institution, which would enable Applicant to pursue employment with any insured depository institution.
- (4) The FDIC has determined that Applicant has demonstrated satisfactory evidence of rehabilitation.
- (5) The FDIC believes that Applicant's participation, directly or indirectly, in the conduct of the affairs of any insured depository institution, in any position, does not appear to constitute a threat to the safety and soundness of any insured depository institution, or to the interests of depositors, and that such participation would not threaten to impair public confidence in any insured depository institution.
- (6) The FDIC has determined that the FDIC policy requirement that an insured depository institution file a section 19 application on Applicant's behalf should be waived.

ORDER

NOW, THEREFORE, IT IS HEREBY ORDERED, that David Emad Hamdan, as an individual, shall be permitted to file the Section 19 application submitted with respect to any insured

